

New Proposed Rule Amendments

The proposed rule amendments can be found on the Utah State Tax Commission website <http://tax.utah.gov/commission/rules>. The rules will be published in the Utah Bulletin on November 1, 2013 and the Public comment will end on December 2, 2013.

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| Rule Number: | Rule R884-24P-29 |
| Rule Title: | Taxable Household Furnishings Pursuant to Utah Code Ann. Section 59-2-1113. |
| Summary: | The proposed amendment clarifies that household furnishings, furniture, and equipment that meet the definition of qualifying exempt primary residential rental personal property under Section 59-2-102 qualify for the primary residential exemption and are valued for property tax purposes by calculating the value of the personal property using the tables in Tax Commission rule R884-24P-33 and multiplying that value by 0.55. |
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| Rule Number: | Rule R884-24P-53 |
| Rule Title: | 2014 Valuation Guides for Valuation of Land Subject to the Farmland Assessment Act |
| Summary: | This proposed amendment annually updates the agricultural productive values to be applied by county assessors to land qualifying for valuation and assessment under the Farmland Assessment Act. The values are recommended to the Commission by the State Farmland Evaluation Advisory Committee, which meets under the authority of Section 59-2-514. |